PRINCIPAL WARRANT HOLDERS

(Updated as at 31 December 2018)

| Fund Manager | Number of Shares | % of Shares |
|-----------------------------------|------------------|-------------|
| Hargreaves Lansdown, stockbrokers | 262,381 | 10.7 |
| UBS Wealth Management | 161,703 | 6.6 |
| Peterhouse College Cambridge | 143,072 | 5.8 |
| Woodland Investment Management | 126,000 | 5.2 |