

PRINCIPAL ORDINARY SHAREHOLDERS

(Updated as at 31 December 2019)

Fund Manager	Number of Shares	% of Shares
Invesco Perpetual Asset Management	139,678,106	28.5
Schroder Investment Management	57,234,141	11.7
JO Hambros Capital Management	55,372,153	11.3
Raven Property Group Directors & EBT	54,095,006	11.1
Quilter Investors	40,404,752	8.3
Progressive Capital Partners	15,716,846	3.2
Norges Bank Investment Management	7,517,795	1.5
Legal & General Investment Management	7,381,260	1.5
Raven Property Group Holdings	7,301,961	1.5
BlackRock Investment Management	7,033,900	1.4
Raven Property Group Ltd Related Parties	6,351,942	1.3