PRINCIPAL ORDINARY SHAREHOLDERS

(Updated as at 31 March 2020)

| Fund Manager | Number of Shares | % of Shares |
|--|---------------------|-------------|
| Invesco Perpetual Asset Management | 139,678,106 | 28.5 |
| Schroder Investment Management | 61,490,841 | 12.6 |
| JO Hambros Capital Management | 54,722,153 | 11.2 |
| Raven Property Group Directors & EBT | 54,067,323 | 11.1 |
| Quilter Investors | 40,404,752 | 8.3 |
| Progressive Capital Partners | 15,670,247 | 3.2 |
| Legal & General Investment Management | 7,788,708 | 1.6 |
| Raven Property Group Holdings | 7,701,961 | 1.5 |
| BlackRock Investment Management | 7,294,052 | 1.5 |
| Raven Property Group Ltd Related Parties | 6,220,848 | 1.3 |