



RAVEN PROPERTY GROUP

PO BOX 522 LA VIEILLE COUR LA PLAIDERIE
ST.PETER PORT GUERNSEY GY1 6EH CHANNEL ISLANDS
TEL: +44 (0)1481 712955 FAX: +44 (0)1481 713225
www.theravenpropertygroup.com

19 April 2021

For Ordinary Shareholders and for information purposes only to Preference Shareholders

Dear Ordinary Shareholders

We write to inform you that the Company has today published a circular containing full details of the Transaction (as defined below) and notice of General Meeting convened for 10.30 a.m. on 6 May 2021 to be held at the offices of the Company, Second Floor, La Vieille Cour, La Plaiderie, St Peter Port, Guernsey GY1 6EH (together, the “Circular”). The Circular is available on the Investors page of the Company’s website (www.theravenpropertygroup.com) and may be accessed on the website by clicking on the “Investors” tab, then “Circulars & Notices” on the left hand menu, and finally by clicking on “Proposed buyback of Ordinary shares and Notice of GM May 2021”.

On 26 January 2021, the Board announced details of the proposed purchase by the Company of its own ordinary shares, proposed purchase of existing ordinary shares and preference shares by the Company and its executive management through a joint venture and proposed placing of existing ordinary shares and preference shares with investors (the “Transaction”).

Notice of the General Meeting of the Company convened for 10.30 a.m. on 6 May 2021 is set out in the Circular. Whilst restrictions within the Bailiwick of Guernsey have been eased, permitting gatherings to take place within the Bailiwick of Guernsey, any persons arriving into the Bailiwick of Guernsey are presently required to self-isolate for a period of up to 14 days upon arrival. In light of the restrictions in place, shareholders are strongly encouraged to vote by way of proxy instead of attending the General Meeting in person. Accordingly, Ordinary Shareholders should register their proxy vote as soon as possible, but in any event by 10.30 a.m. on 4 May 2021 by logging on to www.signalshares.com and following the instructions (or requesting a hard copy Form of Proxy and returning it to the Company’s registrars, Link Market Services).

CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the General Meeting and any adjournment thereof by utilising the procedures described in the CREST Manual. For further details please see note 8 to the Notice of General Meeting in the Circular.

Shareholders on the Company’s South African register should refer to the separate Letter to South African Shareholders for details of the action to be taken in relation to the General Meeting.

This letter is not a summary of the proposals set out in the Circular and should not be regarded as a substitute for reading the Circular. The Circular should be read in full before taking any action.

Yours faithfully

For and on behalf of
RAVEN PROPERTY GROUP LIMITED