

Strictly Private and Confidential

The Directors
Raven Property Group Limited
P.O. Box 522
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La Vieille Cour
La Plaiderie
St. Peter Port
Guernsey
GY1 6EH

19 May 2021

Dear Sirs

Raven Property Group Limited (the "Company") - AGM Circular

We refer to the Company's AGM Circular due to be published on or around 19 May 2021 (the "Circular")

We hereby give our consent to the issue of the Circular with the inclusion therein of our name and references thereto in the form and context in which they appear.

Yours faithfully

James Maxwell

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Deputy Head of Corporate Finance

for and on behalf of Nplus1 Singer Advisory LLP