



**RAVEN PROPERTY GROUP**

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6 May 2022

Dear Shareholder

**PROPOSED DE-LISTING OF ORDINARY SHARES FROM THE OFFICIAL LIST**

**PROPOSED AMENDMENTS TO THE ARTICLES**

**NOTICE OF GENERAL MEETING OF THE COMPANY**

You will find enclosed with this letter a circular (the “Circular”) published today setting out details of the proposed cancellation of the admission of the Company’s Ordinary Shares from listing on the Premium Segment of the UK Financial Conduct Authority’s Official List and from trading on the London Stock Exchange’s Main Market for listed securities (the “Ordinary Share De-Listing”) and the proposed adoption by the Company of the Amended Articles.

The Circular explains why the Board considers the Ordinary Share De-Listing and amendments to the Articles are in the best interests of the Company’s Shareholders as a whole, and contains the Board’s recommendation that Shareholders vote in favour of the Resolutions on which they are entitled to vote.

The Circular also includes a Notice of General Meeting of the Company at which the Resolutions of Shareholders necessary to approve the Ordinary Share De-Listing and the adoption of the Amended Articles will be proposed.

Shareholders should read the whole of the Circular and not just rely on the summarised information set out in this letter.

The purpose of this letter is to provide additional important information relevant to holders of Ordinary Shares on the Company’s South African register (“SA Shareholders”) and to set out the action that SA Shareholders need to take in relation to the General Meeting. This letter should be read in conjunction with the Circular.

Capitalised terms used in this letter but not defined herein are as defined in the Circular. All times referred to in this letter are South African Standard Time (“SAST”).

The attention of SA Shareholders is drawn to the fact that notwithstanding Ordinary Shareholders approving the Ordinary Share De-Listing, the listing on the JSE will remain in place until such time as the Company no longer qualifies for listing on the JSE, which is anticipated to be when the Put Option is exercised by the Company giving notice to that effect under the Put Option Agreement. At this point, it is anticipated that the JSE will initiate the termination of the Company’s listing.

## Expected timetable of events for SA Shareholders

	2022
Record date to determine which SA Shareholders are entitled to receive the Circular	Friday, 29 April
Date of the Circular and announcement on SENS	Friday, 6 May
Last day to trade in order to be eligible to attend and vote at the General Meeting	Tuesday, 17 May
Record date to determine which SA Shareholders are entitled to attend and vote at the General Meeting	Friday, 20 May
Latest date and time for receipt of Forms of Proxy	Tuesday, 24 May
General Meeting of the Company	Thursday, 26 May
Results of General Meeting published on SENS	Friday, 27 May

The above dates and times are subject to change. Any such change will be announced on the Stock Exchange News Service ("SENS") of the JSE. Shares may not be dematerialised or rematerialised between Wednesday, 18 May 2022 and Friday, 20 May 2022, both days inclusive. Shares may not be transferred between registers between Tuesday, 17 May 2022 and Thursday, 26 May 2022, both days inclusive.

### Notice of General Meeting

A General Meeting of the Company will be held at the offices of Carey Olsen, Carey House, Les Banques, St Peter Port, Guernsey GY1 4BZ, Channel Islands on Thursday, 26 May 2022 at 09:00am for the purposes of considering, and if deemed fit, passing the Resolutions as set out in the Notice of General Meeting forming part of the Circular.

### Action to be taken

#### *General Meeting*

SA Shareholders will find enclosed with this letter and the Circular a Form of Proxy for use at the General Meeting. In the case of certificated SA Shareholders and own-name registered dematerialised SA Shareholders, to be valid, the signed Form of Proxy must be sent to *JSE Investor Services South Africa Proprietary Limited, 13th Floor, 19 Ameshoff Street, Braamfontein, 2011 (PO Box 4844, Johannesburg, 2000)* or emailed to *meetfax@jseinvestorservices.co.za* so as to be received as soon as possible and by no later than 10:00am on Tuesday, 24 May 2022.

Dematerialised SA Shareholders, other than own-name registered dematerialised SA Shareholders, who wish to attend the General Meeting in person will need to request their participant or broker to provide them with the necessary letter of representation in terms of the custody agreement entered into between such Shareholder and their participant or broker.

Dematerialised SA Shareholders, other than own-name registered dematerialised SA Shareholders, who are unable to attend the General Meeting and who wish to be represented at the General Meeting must provide their participant or broker with their voting instructions in terms of the custody agreement entered into between such Shareholder and their participant or broker in the manner and time stipulated therein.

If you have any queries please contact the Company Secretary.

Yours faithfully

for and on behalf of  
**Raven Property Group Limited**

### **JSE Sponsor to Raven Property Group Limited**

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